

DANUBE ECONOMIC DEVELOPMENT AUTHORITY

President Al Strunc called the Wednesday, April 10, 2013 meeting of the Danube Economic Development Authority to order at 6:00 p.m. Present were: Gene Alex Sr. and Jeff Sindelir. Absent: Ben Ryan

Approval of Agenda

Jeff Sindelir moved and Gene Alex seconded a motion to approve the agenda. The motion carried unanimously.

Approval of Minutes

Gene Alex moved and Jeff Sindelir seconded a motion to approve the agenda. The motion carried unanimously.

Old Business

There has been no further information from K & M Manufacturing on the land request.

Alex talked to Cindy Mertens about being on the EDA Board and she might be interested. Strunc will talk to her. Mertens used to work for the City of Olivia and may have more to bring to the table.

Lothert payments were reviewed and deemed to be accurate. Strunc would like to see a report at the end of each year that shows the original restitution, interest added and current balance.

Accounts Payable & Financial Report

Gene Alex moved and Jeff Sindelir seconded a motion to approve the financial statement and pay the bills as submitted by EDA Secretary-Treasurer Sara Wilson. The motion carried unanimously.

Oath of Office

Jeff Sindelir read and signed the Oath of Office since he wasn't at the January or February meeting.

New Business

Due to the fact that there is not much activity in the EDA, the board thinks a quarterly meeting would be adequate. Strunc will call an extra special meeting upon request of any one board member or if he deems it necessary.

Al Strunc moved and Gene Alex seconded a motion to have board meeting quarterly rather than monthly. The motion carried unanimously.

Wilson will edit the bylaws for approval at the next meeting.

The next regular EDA meeting will be on June 12th at 6:30 pm.

Adjournment

There being no further business to discuss, Gene Alex moved and Jeff Sindelir seconded a motion to adjourn the meeting at 6:15 pm. The motion carried unanimously.

Respectfully submitted,

Sara Wilson, Secretary - Treasurer

DRAFT