

DANUBE ECONOMIC DEVELOPMENT AUTHORITY

President Sharpe called the Wednesday, March 11, 2020 meeting of the Danube Economic Development Authority to order at 6:00 p.m. Present were: Keith Sharpe, Gene Alex Sr., and Jeff Freitag.

Absent: Nick Bruns and Rick Marks

Approval of Agenda

Gene Alex moved and Jeff Freitag seconded a motion to approve the agenda as listed. The motion carried unanimously.

Approval of Minutes

Jeff Freitag moved and Gene Alex seconded a motion to approve the minutes from the last meeting. The motion carried unanimously.

Old Business

Furnaces Follow Up – The EDA members discussed the furnaces and Keith Sharpe will call Steve's Plumbing & Heating to have him go through the furnaces and look at the AC units. The EDA members also asked that the furnaces be put on the September meeting.

Apartment Letter to Tenants – The EDA members discussed the letter and made some changes. One of the changes that was pointed out in the letter is there is no smoking in the units which includes the garages. The EDA meetings asked Dotty to send a new lease with the letter to all four (4) tenants. The EDA members also discussed some concerns that were brought to Keith Sharpe's attention about more people living in a unit than what is on the current lease.

Updated Budget Sheet – Nick Bruns – The EDA members reviewed the budget sheets that Nick Bruns dropped off. Gene Alex will get estimates for three (3) appliances that are left to replace at the EDA units. This includes two (2) refrigerators and one (1) stove.

Mickels Construction Overhang – The EDA members reviewed Mickels Construction estimate for an overhang and had a discussion of doing just one (1) overhang verses doing all three (3) overhangs. The EDA members decided to move forward and do all three (3) overhangs and asked Gene Alex to negotiate the price for three (3) overhangs within reason of the \$2,300.00 then to move forward on getting them done.

Keith Sharpe moved and Gene Alex seconded a motion to approve three (3) overhangs at the EDA units with Mickels Construction doing the work at roughly costing \$2,300 per overhang. The motion carried unanimously.

Explore More Opportunities for the EDA – Gene Alex attended a Renville County EDA meeting on what grant and loans are available to businesses. The business that Gene was working with is looking at going north of town instead of south. Jordan Zeller told Gene Alex that there is a housing study they can do to see if there is a need for more housing in Danube, low interest loans and grants that are available. Gene Alex has had two (2) people come up and talk to him about seeing if the Danube EDA was looking at building anymore units to rent. The EDA will hold a special meeting when they are going to discuss building more units so they have more time to review all the information.

Accounts Payable & Financial Report

The EDA members reviewed the financial reports.

Gene Alex moved and Jeff Freitag seconded a motion to approve the financial statement and pay the bills as submitted by EDA Secretary-Treasurer Dotty Schnobrich. The motion carried unanimously.

New Business

President and Vice President – The EDA members had a brief discussion about electing a new President and Vice President for 2020. Keith Sharpe also announced that he will look for someone to replace him as this will be his last year on the EDA Board.

Keith Sharpe moved and Gene Alex seconded a motion to elect Jeff Freitag as President of the EDA for one year. The motion carried unanimously.

Keith Sharpe moved and Gene Alex seconded a motion to elect Rick Marks as Vice President of the EDA for one year. The motion carried unanimously.

The next regular EDA meeting will be on June 10, 2020 at 6:00 pm.

Future Business – None

Adjournment

There being no further business to discuss, Gene Alex moved and Jeff Freitag seconded a motion to adjourn the meeting at 6:49 pm. The motion carried unanimously.

Respectfully submitted,

Dotty Schnobrich, Secretary - Treasurer