

DANUBE ECONOMIC DEVELOPMENT AUTHORITY

President Al Strunc called the Wednesday, June 8, 2016 meeting of the Danube Economic Development Authority to order at 6:00 p.m. Present were: Al Strunc, Gene Alex Sr., Ben Ryan, and. Keith Sharpe

Absent: Cindy Mertens

4-Plex Tour

The EDA members began with a tour down at the 4-Plex buildings.

Approval of Agenda

Keith Sharpe moved and Ben Ryan seconded a motion to approve the agenda. The motion carried unanimously.

Approval of Minutes

Gene Alex moved and Keith Sharpe seconded a motion to approve the minutes. The motion carried unanimously.

Old Business

Minnwest Bank Loan Follow Up - Dotty spoke with Minnwest Bank regarding the loan the EDA has and she was informed that there is no early payoff penalty on the loan and to refinance the loan the interest rate would move from 4 percent interest to 3 to 3 1/2 percent interest. Al Strunc asked that Dotty get an amortization of the current loan and the cost to refinance the loan for the next meeting in September.

Lothert Restitution Payments - Dotty spoke with Janice at the Courthouse and she informed Dotty that Sharon is currently paid ahead on the restitution and there is \$250.00 sitting with the Court Administrator to be paid out to the Danube EDA. Janice also told me that Sharon's file is reviewed every three months and if she fails to make payment or gets behind in payments they will automatically turn it over to her probation officer for violation. The EDA members discussed the Lothert payments and asked Dotty to prepare a spreadsheet with the payments received from Lothert. Dotty did tell the EDA members she would try but wasn't sure how much information is available prior to her starting as city clerk. The EDA members also asked Dotty to see if there was a copy of the deposition of when the EDA was receiving \$300.00 from Lothert from the house that she was renting out in Danube.

Accounts Payable & Financial Report

Keith Sharpe moved and Ben Ryan seconded a motion to approve the financial statement and pay the bills as submitted by EDA Secretary-Treasurer Dotty Schnobrich. The motion carried unanimously.

New Business

The EDA members reviewed one (1) application for the EDA ELF Grants. The business that applied was Doug's Danube Locker. The application was approved and passed on to Renville County EDA for consideration on funding.

Ben Ryan moved and Keith Sharpe seconded a motion to submit Doug's Danube Locker application for possible funding. The motion carried unanimously.

The EDA members discussed items of concern from the 4-Plex tour that was held at the start of tonight's meeting. Some of the concerns were the weeds need to be trimmed, trees need to be trimmed up also (trim 3 feet up on the evergreen trees and trim 6 feet on the other trees), level the AC unit in the back, fix siding in the back and south side of units 1 and 2 and to round up around all trees and sign posts. Gene Alex will talk to Dan Kaufenberg about all the issues to be addressed at the EDA 4-Plex.

The next regular EDA meeting will be on September 14, 2016 at 6:00 pm.

Adjournment

There being no further business to discuss, Keith Sharpe moved and Gene Alex seconded a motion to adjourn the meeting at 6:53 pm. The motion carried unanimously.

Respectfully submitted,

Dotty Schnobrich, Secretary - Treasurer